



FEDERAL CREDIT UNION

Minutes of 87th Annual Membership Meeting

Due to the pandemic nature of Coronavirus (COVID-19) the 87th Annual Meeting agenda was amended. Members were given their Annual reports, a small gift and tickets for a meal to go as they arrived. Each member was given the choice to stay or go home at that time. If a member chose to stay for the Annual Meeting they were asked to sign a form stating that they were not experiencing symptoms and had not traveled to another state in the last few weeks. Most members chose to take their food and return home to avoid creating a large gathering that was discouraged by state officials at this time.

Chairman John Paul Bailey at the Sherwood Forest in Sherwood, AR. called the 87th Annual Membership meeting to order at 6:45 p.m. on Friday, the 13th day of March 2020.

Director's John Paul Bailey, Dan Yates, Stuart Williamson, Louis Taylor, Jennifer Hay, James Rochelle and Linda Hall were present. Dan Onstott and Colby Hamilton were present and represented the Supervisory Committee. Employees Karyn Davis; President/CEO, Jennifer Webb; Vice President, Georgia D. Wyles; Executive Assistant, Sherri Patrom; Vine Branch Manager, Shanetta Stewart; Pike Branch Manager, Terry Keith; Assistant Branch Manager, Donnita Hammock, MSR, Kati Hendershot, MSR and Lori Williams, MSR were in attendance.

Secretary Stuart Williamson declared that the quorum requirements were filled by the members present.

Board Secretary Stuart Williamson determined that all present had a copy of last year's minutes. A motion to accept the minutes as printed was made, seconded and carried by unanimous vote.

Unfinished Business: Secretary Williamson advised that there was none.

New Business: Chairman Bailey asked if there was any new business to discuss: None was put before the body present.

Linda Hall from the Nominating Committee announced the positions open for election:

Board of Directors/ two positions (*All positions for three-year terms*)

Dan Yates
Stuart Williamson

There were no nominations from the floor/ Elected by acclamation.

Credit Committee /one position (*For a three-year term*)

Todd Jackson

There were no nominations from the floor/ Elected by acclamation.

Chairman Bailey asked for a motion to adjourn the meeting. Motion was received, seconded, and carried.

Respectfully Submitted,

John Paul Bailey
Chairman

Stuart Williamson
Secretary